FINCLUDE LABS · IN DEVELOPMENT

Munazzah Motherland Sukuk

Your savings. Your village. Power that lasts.

Millions of overseas Pakistanis send money home every month to pay for today. Munazzah Motherland Sukuk is an idea to let them invest in something that lasts: solar power for villages in their home regions that still live without reliable electricity, through a Shariah-compliant Sukuk that aims to return a fair profit. We are designing it now, and we want to hear from the diaspora first.

THE PROBLEM

Too many villages still wait for power

- Many villages in Khyber Pakhtunkhwa have no grid connection, or only a few hours of power a day.
- Families spend heavily on diesel, kerosene and firewood. Women carry the cost in time, health and smoke.
- Shops, workshops and clinics close at dark or run costly generators.
- Remittances keep households going, but rarely build lasting income at home.

THE IDEA

Diaspora savings, building solar microgrids

A solar microgrid is a small local power network: solar panels and batteries that supply a whole village around the clock, independent of the national grid.

Families and businesses pay a fair monthly bill through prepaid smart meters, cheaper than diesel. Munazzah Motherland Sukuk would let you own a share in these grids, with the village's bills funding the profit paid to investors.

HOW IT WOULD WORK

1. **You invest**
   In rupees through your Roshan Digital Account, or in small monthly amounts.
2. **Solar grids are built**
   In villages without reliable power, owned by a listed, Shariah-compliant clean-energy company.
3. **The village pays for power**
   Through prepaid meters. Relatives abroad can pay family bills from the Gulf.
4. **You share the profit**
   And receive your capital back over the life of the Sukuk.

WHO BENEFITS

Households	Women	Local businesses	Young people	Investors
Power around the clock for light, fans, phones and study	Clean electric cooking in place of firewood and smoke	Workshops, tailors and shops open longer and earn more	Local jobs as technicians and operators	A Shariah-compliant return while building something at home

USD 41bn+ sent home by overseas Pakistanis in 2025–26, a record (State Bank of Pakistan). Most of it pays for daily needs. If even a small share were invested at home, it could bring power to thousands of villages.

WAYS YOU COULD TAKE PART (PLANNED)

Three ways in, designed around how the diaspora saves

LUMP SUM

From about PKR 1 million

For Roshan Digital Account holders, invested in rupees through a partner bank.

MONTHLY PLAN

From about PKR 10,000

Designed for workers in the Gulf, saved a little each month through a digital platform.

IN HER NAME

For your mother, wife or daughter

Invest so the savings build in a woman's name in your family at home.

BUILT ON SHARIAH PRINCIPLES

Real assets, real income

The Sukuk would be structured as Ijarah: the solar grids are real assets, leased to the company that runs them, and investors share in the lease income. No interest is involved; returns come from power sold to real customers.

- Approved by a Shariah Advisor before any offer
- Follows AAOIFI Shari'ah Standards
- All amounts in Pakistani rupees
- Regular reports on power supplied, bills collected and profit paid

WHO IS BEHIND IT

Developed by Finclude, the team behind Sarwat, Finhisaab and Hemaayah

Issuer and owner
A listed, A-rated Shariah-compliant clean-energy company (proposed)

Banking
A Pakistani commercial bank for Roshan Digital Accounts

Engineering
A solar engineering firm for design, metering and monitoring

Bill payments
Partners that let families abroad pay village bills directly

The project has been submitted to an international development programme for grant support towards its design and set-up.

WHAT HAPPENS NEXT

Now
Diaspora survey and design

2027
Shariah and regulatory approvals; sites chosen with communities

Pilot
Two solar microgrids in Khyber Pakhtunkhwa

Then
More villages, district by district, as the pilot proves itself

Help us design it

Take the 5-minute survey: tell us where you live, where your family is from and what would make you invest. Your answers shape the amounts, terms and features, and are anonymous unless you choose to leave your details.

finclude.com/labs/munazzah

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